

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
179 mn	▼ -1.20%	414 mn	▼ -1.17%	60 mn	▼ -1.21%	98 mn	▼ -1.41%	256 mn	▼ -1.20%
<b>74,666.65</b>	<b>-908.60</b>	<b>48,230.94</b>	<b>-573.45</b>	<b>23,918.72</b>	<b>-292.88</b>	<b>123,364.7</b>	<b>-1,758.62</b>	<b>34,348.11</b>	<b>-417.28</b>

## Market Summary

The stock market on Tuesday remained negative throughout the day and concluded the session in the red zone amid uncertainty over upcoming fiscal year budget despite significantly lower than expected inflation reading for May 2024. The Benchmark KSE-100 index made an intra-day high and low at 75,669.76 (94.51 points) and 74,592.74 (-982.51) respectively while closed at 74,666.65 by losing 908.60 points. PKR in today's interbank appreciated by Rs 0.0679 against USD and closed at Rs 278.2957. The value of shares traded during the day was Rs18.310 billion. Market capitalization stood at around Rs10.060 trillion. Overall, trading volumes for the day decreased to 414.15 million shares compared with Monday's tally of 441.15 million. FCCL was the volume leader with 36.6 million shares, losing Rs1.15 to close at Rs22.51. It was followed by KEL with 35.2 million shares, losing Rs0.14 to close at Rs4.87 and WTL with 21.7 million shares, losing Rs0.01 to close at Rs1.34

### Volume Leaders ('000)

FCCL	36,619
KEL	35,199
WTL	21,708
HUMNL	15,798
NETSOL	11,513
DFML	11,411
AMTEXDEF	11,403
NBPXD	9,388
AIRLINK	8,709
TRG	7,783

### Gainers (PKR)

AMTEXDEF	2.56	1.00
KSTMDEF	2.70	1.00
DMTMDEF	2.79	1.00
ICCI	3.79	1.00
DWAEDEF	5.26	1.00
MWMPDEF	5.51	1.00
DWTMDEF	4.85	0.87
AATMDEF	6.07	1.00
PINL	6.70	0.70
FCLEDEF	10.49	1.00

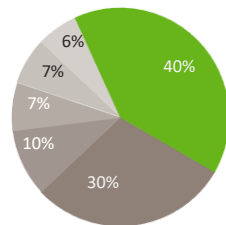
### Losers (PKR)

GUSMDEF	-3.01	
CJPLDEF	-0.87	3.53
PASMDEF	-0.74	3.16
PKGIR	-0.58	2.50
LSEFSL	-0.88	7.12
GSPMDEF	-0.37	3.08
HIRATDEF	-0.21	1.89
SGPL	-0.69	6.79
TSPL	-0.95	10.00
ASHT	-1.37	15.74

Source: PSX

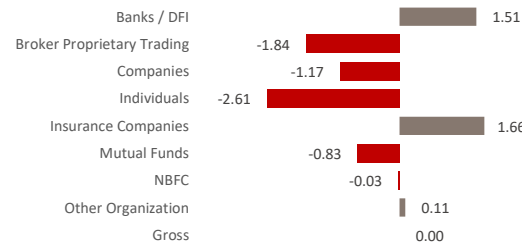
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

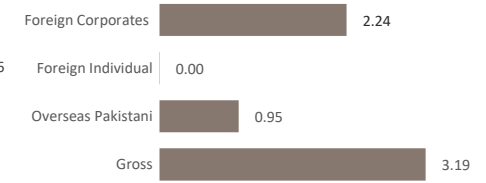


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.67	-0.09	-0.02	-	0.37	0.04	0.11	0.04	0.00	0.39	1.51
	Broker Proprietary Trading	-0.22	-0.64	-0.03	-0.18	-0.18	-0.01	0.05	0.12	-0.02	-0.73	-1.84
	Companies	-0.48	-0.06	-0.23	-0.02	-0.16	-0.07	0.10	-0.11	-0.02	-0.12	-1.17
	Individuals	-0.81	-0.44	-0.15	0.22	-0.44	-0.01	-0.38	-0.36	0.03	-0.26	-2.61
	Insurance Companies	0.01	0.67	0.32	0.00	0.28	0.09	0.02	0.04	0.01	0.22	1.66
	Mutual Funds	0.37	-0.65	-0.12	0.03	-0.13	-0.05	-0.06	-0.00	0.01	-0.27	-0.87
	NBFC	0.00	-	-0.00	-0.00	0.00	-0.00	-0.00	-0.02	-	-0.01	-0.03
	Other Organization	0.06	-0.01	0.08	-0.01	0.13	-0.01	-0.09	-0.00	-0.00	-0.00	0.16
<b>LIPI Total</b>	<b>-0.39</b>	<b>-1.22</b>	<b>-0.16</b>	<b>0.04</b>	<b>-0.13</b>	<b>-0.01</b>	<b>-0.25</b>	<b>-0.30</b>	<b>0.01</b>	<b>-0.78</b>	<b>-3.19</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.23	1.27	0.06	-0.01	-	-	0.00	0.38	0.00	0.31	2.24
	Foreign Individual	-	-	0.01	-	-	-	0.00	-0.00	-0.01	0.00	
	Overseas Pakistani	0.17	-0.05	0.09	-0.03	0.13	0.01	0.25	-0.08	-0.01	0.47	0.95
	<b>Total</b>	<b>0.39</b>	<b>1.22</b>	<b>0.16</b>	<b>-0.04</b>	<b>0.13</b>	<b>0.01</b>	<b>0.25</b>	<b>0.30</b>	<b>-0.01</b>	<b>0.78</b>	<b>3.19</b>

Source: NCCPL

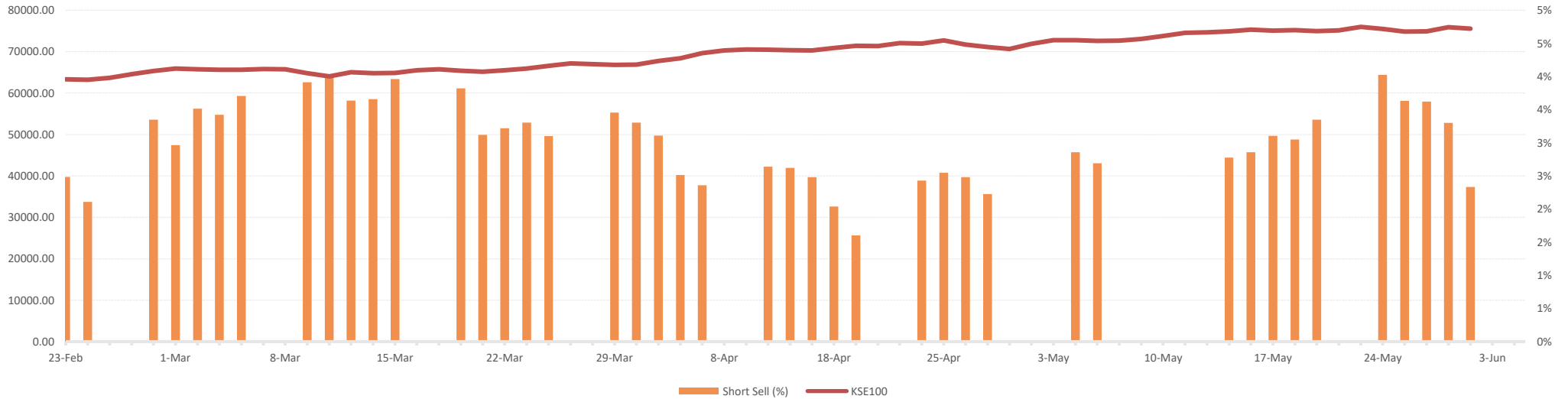
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/May/24	ANTM	Khawaja Amer Khurshid	Non-Executive Director	10,259	-	9.15	10,259	95,382

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, June 3, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-JUN	4,461	35.96%	8.04%	4,046	10.2% ▲
PIOC-JUN	160	35.91%	0.16%	136	18.1% ▲
ATRL-JUN	374	34.60%	0.88%	350	6.9% ▲
SAZEW-JUNB	480	27.57%	2.27%	480	-
SEARL-JUN	2,213	25.29%	0.96%	1,987	11.4% ▲
DGKC-JUN	1,394	24.02%	0.64%	1,181	-
NRL-JUN	267	19.00%	1.02%	162	65.1% ▲
NETSOL-JUN	664	12.08%	2.46%	560	-
TOMCL-JUN	408	11.94%	0.55%	138	-
PRL-JUN	1,051	10.19%	0.46%	803	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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